

19 May 2025

Currently available New Issues:

- **Aurizon Holdings** priced a \$500mn 30NC5.25 subordinated hybrid (BBB-/Baa2) across two tranches: \$250mn FRN at 3mBBSW +280bps, and \$250mn FXD-to-FRN at S/Q ASW +280bps (6.30% coupon).
- **Fonterra** priced a \$300mn 7-year senior unsecured fixed rate bond at S/Q ASW +145bps (5.236% coupon).
- **NAB** priced a \$2.5bn 3-yr senior unsecured floating rate bond at 3mBBSW +78bps.
- **Worley** priced a \$400mn 7-yr senior unsecured fixed rate bond at S/Q ASW +205bps (5.868% coupon).
- **MyState Ltd** priced a \$100mn 10NC5 subordinated floating rate note at 3mBBSW+275bps.
- **QBE Insurance Group** priced a \$600mn 11NC6 subordinated bond across two tranches: \$275mn FRN at 3mBBSW +195bps, and \$325mn FXD-to-FRN at S/Q ASW +195bps (5.802% coupon).
- **Suncorp Bank (Norfina Limited)** priced a \$440mn 5-year senior bond across two tranches: \$120mn FRN at 3mBBSW +93bps, and \$300mn FXD-to-FRN at S/Q ASW +93bps (4.6% coupon).
- **Airservices Australia** priced a \$500mn 10-year senior fixed-rate note at SQ ASW+120bps (5.4488% coupon)
- **People First Bank** priced a \$100mn 10NC5 subordinated floating rate note at 3MBBSW+250bps.

If you're interested in any of these issuances, reach out to your IAM Relationship Manager.

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